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	Registrars		
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This policy is issued by Internet New Zealand Incorporated (InternetNZ)

# Policy and Process for the Payment of Domain Name Fees by Foreign Authorised Registrars

## Statement of Purpose

To set out the process for setting up the payment process between a Foreign Authorised Registrar and InternetNZ.

# Rights of InternetNZ

InternetNZ has the right to suspend a connection if InternetNZ believes that the foreign Authorised Registrar is unable or unwilling to pay their invoice. InternetNZ must make the effort to inform the Foreign Authorised Registrar of the issues and for the problem to be resolved. If InternetNZ cannot reach the contact person for the foreign Authorised Registrar then InternetNZ can immediately suspend access without further notice.

### NZ Bank Account for Foreign Authorised Registrars

The payment method for approved Foreign Authorised Registrars is the deposit of funds into the nominated InternetNZ bank account. Each Foreign Authorised Registrar will have their funds in a separate suffix account. Any interest earned on the account will be used to offset bank charges or fees related to that account.

- The account will be debited for the invoiced amount and the amount credited to the InternetNZ business bank account.
- ° InternetNZ sends an invoice to the Foreign Authorised Registrar informing them of the amount to be direct debited from that account on the due date.
- ° It is the responsibility of the Foreign Authorised Registrar to have adequate funds in the account prior to the due date.

## Payment Schedule Checking for InternetNZ

Payments of the invoice amount by the Foreign Authorised Registrar are marked within the appropriate account.

If there are not enough funds in the account InternetNZ contacts the Foreign Authorised Registrar. If the foreign Authorised Registrar cannot be contacted then InternetNZ will use the Dealing with Non Payment by Registrar Policy.

### Form of the Agreement

The Agreement between InternetNZ and the Foreign Authorised Registrar to pay according to this policy and process will be formally established by way of a signed Agreement (the "Foreign Registrar Payment terms Agreement Terms").

#### Termination

If a Foreign Authorised Registrar terminates the agreement with InternetNZ, breaches the agreement or becomes bankrupt, InternetNZ reserves the right to set off any amount owing to it upon termination.

#### General Information

Foreign Registrars that want to apply for approval to have a nominated InternetNZ bank account should apply to InternetNZ. A copy of the "Foreign Registrar Payment Terms Agreement" will then be sent by InternetNZ to the Registrar to sign. To complete the process the Registrar must return the signed acceptance form to the InternetNZ office.

Any queries concerning this Policy and Process, please contact InternetNZ at registry@InternetNZ.net.nz.