



This document is issued by InternetNZ

Foreign Registrar Payment Terms Agreement

[Name and address of Foreign Registrar]

We refer to our .nz Connection Agreement version 2.2 dated 22 April 2004 (known as the “Agreement”) , Policy and Process for the Payment of Domain Name Fees by Foreign Authorised Registrars and the Policy and Process for Dealing with Non Payment by Registrar

We request from you payment in advance to the value of NZ\$***[insert amount]*** (“Advance”) for the services to be provided to you under the Agreement. The Advance is to be used for payment of amounts owing from you to us under the Agreement.

We require the amount of the Advance to be maintained by monthly payments to the extent that the amount is reduced by amounts owing under the Agreement. We shall advise you of that amount at regular periods (monthly). Where the amount of the Advance is not maintained we may exercise the options available to us in terms of the Agreement.

We shall hold all moneys received from you on trust, until, and to the extent, that any amount falls due in terms of the Agreement, upon which such amount shall be paid to ourselves from the trust account.

The above payment terms are an alternative to the requirements of paying by direct debit in terms of clause 8 of the Agreement. If the above means of payment is not acceptable to you we will require compliance with clause 8 of the Agreement requiring you to open and maintain a bank account in New Zealand.

Upon receipt of the Advance to our account we shall confirm the operative provisions of the Agreement going forward. Our account details are as follows:
[insert account details]

We look forward to receipt of the Advance. Please sign and return to us, by email or post, the duplicate copy of this letter in acceptance of the above payment terms.

Jordan Carter
Group Chief Executive

Signed in acceptance of the above payment terms for and on behalf of
[name of Registrar]

Name(s)

Position

Company

Date
